



The ECB's Strategic Review in 2020 may (slightly) change the inflation target

of 2%. But the implementation of a new target may even take until 2021 as the review is expected to conclude rather towards the end of 2020.

Literature:

Sarwat Jahan (2017): Inflation Targeting: Holding the Line, Finance & Development, IMF.

Mark Wall (2019): ECB Strategic Review: necessary but not sufficient, Focus Europe, Deutsche Bank Research.

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